NOTICE

We Appreciate all the participants of All India Essay Writing Competition 2017 for their active participation and endeavor. All the 5 students of BBA-First Year, 7 students of BBA-Second Year and 8 Students of MBA-First Year, as under mentioned, who participated in the above mentioned event are applauded for their wonderful spirit.

We Congratulate all the awardees of all India Essay Writing Competition 2017 organized by Shri Ram Chandra Mission and United Nations Information Centre for India and Bhutan (UNIC.)

BBA - First Year
Ridhi Borar

BBA - First Year
Ishika Prasad

BBA - First Year
Rahul D S

BBA - First Year
Saurabh Shukla

BBA - First Year
Ankit Bera

BBA - Second Year
Shreyashi Ghosh

BBA - Second Year
Sinjita Ganguly

BBA - Second Year
Anindita Pramanik

BBA - Second Year
Sritama Sett

BBA - Second Year
Dijoy Basak

BBA - Second Year
Parijat Majumdar

MBA - First Year
Manisha Pandey

MBA - First Year
Sandeep Tiwari

MBA - First Year
Gargi Sarkar

MBA - First Year
Atul Ranjan

MBA - First Year
Ron Pradhan

MBA - First Year
Jit Chatterjee

MBA - First Year
Roma Yadav

MBA - First Year
Sayan Kr. Karmakar

AWARDEES

BBA - First Year
Ishika Prasad

BBA - Second Year
Sritama Sett

BBA - Second Year
Dijoy Basak

MBA - Fast Year
Gargi Sarkar

MBA - First Year
Manisha Pandey

MBA - First Year
Sayan Kr. Karmakar

MBA - First Year
Sandeep Tiwari

We wish you Success in future such endeavors... Keep Going !

Prof. Swati Basu
Event Coordinator
For Bharatiya Vidya Bhavan Institute of Management Science

BIMS NEWS

Vol. XVI No. 6, February 2018

Welcome to BIMS, a center for higher learning, offering quality higher education with consistent performance. Endowed in abundance by nature and enriched with competent faculty and state-of-the-art infrastructure, BIMS offers a delightful learning experience to all its stakeholders.

Located in the heart of the city in congenial education environment with constantly expanding infrastructure, outstanding library including E-Library and advanced computer lab, Communication Lab, BIMS has evolved itself as one of the best management institute of Eastern India. BIMS is running 2 years full time MBA , 3 years full time BBA programs.

With intellectual dynamism as our core competence, we transform learners into leaders to steer the future of the nation. Another major strength of BIMS is our alumni who are at the helm of affairs across the continents. The vision, vitality and values of BIMS that got translated into robust policy formation and execution have been instrumental in BIMS unrivalled reputation.

I welcome you to our highly prized, truly cosmopolitan and academically vibrant campus. As the head of the BIMS family, it is my pleasure to welcome you to BIMS. The true spirit of education, we learn from Gandhi, is liberation of the mind. For this reason, we believe that education is the best equalizer of all. It frees us from the prejudices of colour, creed and caste. It broadens one's perspective from the narrowness of "I" to the inclusive "us". It lifts us to reach heights of excellence. This is the kind of education that BIMS is committed to promote. BIMS seeks to provide the necessary support system to enable its students to become scholars, leaders, and above all, complete persons. We would like our teachers to be role models as truth-seekers and torchbearers leading our students to learn not only what is known but also explore the treasures hidden and discover and disseminate knowledge that would enrich the humankind.

We expose our students to humanities and social sciences so that our students do not function as heartless robots, but serve as mindful citizens; our MBA & BBA students harness the natural resources without harming the environment, preserving and sustaining it so that it will sustain us; our leaders are not led by popular sentiment, instead they mould the public mind for the good of all. We instruct in yoga, meditation and expose our students to varied thought systems of the world. Bharatiya Vidya Bhavan was founded with the blessings of Mahatma Gandhi, and it would be instructive to remember that Kulapati Kanhaiyalal ManeklalMunshi founded the Bhavan a full

decade before the advent of Independence. 7th of November 1938 was the beginning of an 'Adventure in Faith'. A faith in India's Past, Present and future. The founding of Bhavan was based on the preservation and propagation of Bharatiya Sanskriti (Indian Culture) and Sanskrit, the mother of languages, the akshayapatra – inexhaustible reservoir.

This unpretentious endeavour was backed by Kulapati Munshi's amazing pragmatism. Over the years from being a modest Ideological research intuition. It has steadily grown into a comprehensive, co-operative, apolitical, national movement with an international outlook. It seeks to inculcate a value-based life. The promotion of ethical and spiritual values in everything that it does.

All our programs are structured to meet industry requirements and changing aspirations of the students. The teaching-learning experience is unique in BIMS with emphasis on industry interaction, soft skills and practical exposure, in addition to face-to-face classroom interaction aided by the latest information and communication technologies.

In today's competitive world, acquisition of multiple skills is imperative to succeed in one's career. In the light of this, emphasis is also laid on enhancing the skill-set of the students to improve their employability. In addition to the regular chosen programs, students can also opt for suitable additional program(s) through Students Club for Purposeful Education (SCOPE).

In BIMS, the five vowels – A, E, I, O, U - stand for Achievement, Excellence, Innovation, Outreach, & Upstanding. Therefore, we hope that all of you who join BIMS, would achieve, excel, innovate, outreach and be upstanding.

I feel honoured to extend to you a Cordial Welcome to their Coveted Center Of Higher Learning.

Dr. Ramakanta Patra
Principal

CAMPUS NEWS

INAUGURATION OF NEW BATCH

The inaugural ceremony for the new batch of students for MBA (2017-19) and BBA (2017-2020) was held on 20th July 2017 at the college auditorium. All the new students gathered at the venue and they were welcomed by the students of the current batches. The chief guest for the function was Mr. Supriyo Mukherjee, Managing Director, Kilburn Ltd. The Director, Principal and all faculty & staff members of BIMS were present in the occasion.

FRESHERS' WELCOME

The formal freshers' welcome function was held on 1st September 2017 at the college auditorium. Several cultural items were put up by the senior as well as the new students. after A well spread lunch, the most awaited event Mr. & Miss BIMS was held where Shreyadeep Bhattacharya and Aishwarya Dey of MBA were the eventual winners. Riddhi Borar of BBA was named BBA student of the year.

TEACHER'S DAY

Teachers Day function was held on 5th September. The students organised several cultural events and invited the faculty members to put up some performances. It was a most enjoyable afternoon for everyone present.

AIMS 1st Regional Council Meeting

Held on 26/10/17 by Members of Regional Council of AIMS. 5 members of the Calcutta Chapter attended the meeting under the Chairmanship of Dr. R K Patra, Principal, BIMS

" BLOOD DONATION" CAMP

Students of BIMS organized a blood donation camp at the institute premises in association with the Rotary Club Kolkata on 31/10/17.Several faculty members, staff and students participated to donate blood and program concluded successfully.

FACULTY DEVELOPMENT WORKSHOP

"Faculty Development And Executive Education Workshop" On - Case Writing And Case Teaching - (FDEEWCWCT-2017) was held on 11 – 12 November, 2017 conducted by Prof. A K Dasbiswas, Adjunct Faculty of BIMS, Kolkata & Mr. Debarghya Deb, HR, Dabur India Ltd.Faculty members of BIMS have attended the workshop and presented their papers on case writing & case teaching. The Program concluded successfully with the vote of thanks and speech delivered by the Principal, BIMS.

ANNUAL SPORTS

All students of MBA & BBA had participated in the program successfully. Different Events were conducted in the Annual Sports, like football, carrum, Tug-of-war, Hit the Wicket, Badminton & Sudoku etc.

AD-MAD SHOW

An innovative programme on advertising was held on 27/11/17 organised by students of BIMS at college auditorium. Students put put stalls representing different products and used different techniques for product promotion to highlight their product.

SARASWATI PUJA

The Goddess of learning and art & culture was worshipped at the campus on 21st January. The idol of devi Saraswati near the main gate was worshipped. The Principal and the students took part in the puja and offered pushpanjali. In the afternoon bhog was distributed to everyone. The day was spent with fervour and festivity.

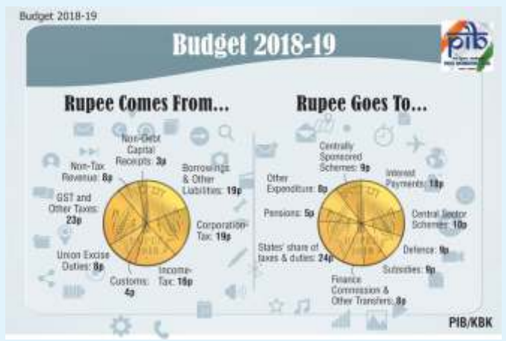
HIGHLIGHTS OF THE UNION BUDGET 2018-19

A presentation made by students of MBA 2nd semester.

Our honorable finance minister Mr. Arun Jaitley presented the union budget on 1st February 2018 in Parliament.."
The major highlights of the budget are :

- No changes in personal income tax slab.
- Salaried tax payers to get a standard deduction of Rs. 40000 in lieu of transport allowance and other medical expenses.
- Rs 2000 crore fund for development of agri markets.
- All senior citizens will now be able to claim benefits of a deduction of Rs 50000 for any medical insurance.
- For critical illnesses, the deduction has been increased to Rs 100000.
- Free power connections to 4 crore homes under "SaubhagyaYojna".
- 8 crore free gas connections for poor women through UjjwalaYojna.
- Government to implement minimum support price for all crops; It is hiked to 1.5 times of production costs.
- Government to contribute 12% to wages of new employee for all sectors.
- New flagship National Health Protection Scheme, providing a health insurance cover of Rs 500000 per family per year announced

MONETARY ALLOCATION OF THE BUDGET.



TAX PROVISIONS IN THE BUDGET

- Tax is an amount of money that you have pay to the government so that it can pay for public services.
- A tax is a mandatory financial charge or some other type of levy imposed upon a taxpayer by a governmental organization.
- A failure to pay or evasion of or resistance to taxation is punishable by law.
- Taxes consist of direct or indirect taxes and may be paid inn money o as its labour equivalent.

ACCORDING TO BUDGET 2018-19 THE INCOME TAX RATES ARE

Income Tax Slabs & Rates : FY 2017-2018 (AY 2018-19) ReLakhs.com

Income Slabs	General Category (non-senior citizens)	Senior Citizens (60 & above years of age, but below 80 years)	Very Senior Citizens (80 years & above of age)
	Income Tax Rates		
Upto Rs. 2,50,000	Nil	Nil	Nil
Rs. 2,50,001 to Rs. 3,00,000	5%	Nil	Nil
Rs. 3,00,001 to Rs. 5,00,000	5%	5%	Nil
Rs. 5,00,001 to Rs. 10,00,000	20%	20%	20%
Above Rs. 10,00,000	30%	30%	30%

fppt.com

SOME OTHER ANNOUNCEMENTS

1.Custom duty has been increased to 20%.
2.Arun jaitley proposed to tax long term capital gains exceedings rs.1lakh at 10% without indexation.
3.Health and education cess has been increased to 4% from 3%.
4.For senior citizens exemptions interest income on bank deposits raised to rs 50000.
5.Introduce tax on distributed income by equity oriented mutual funds at 10%.

fppt.com

More income tax benefits was proposed under Section 80D of the Income Tax Act. Budget 2018 proposes to increase the Section 80D deduction for senior citizens from Rs 30,000 to Rs 50,000.

This deduction will be available with respect to payments towards annual premium on health insurance policy, or preventive health check-up, of a senior citizen, or medical expenditure in respect of every senior citizen beyond 80 years.

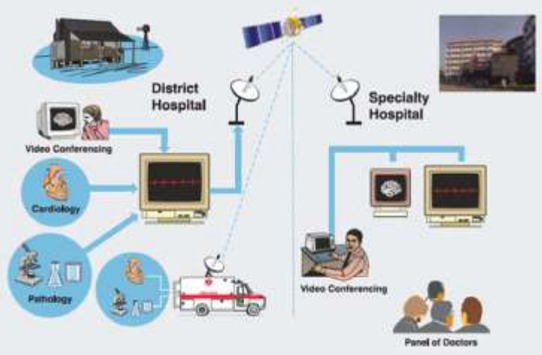
- ✓ Health coverage of up to Rs.5 lakh per family for 10 crore poor families.
- ✓ For secondary and tertiary care hospitalization.

1.5 lakh health and wellness centres.
Maternal and child health services.
Free essential drugs and diagnostic services.

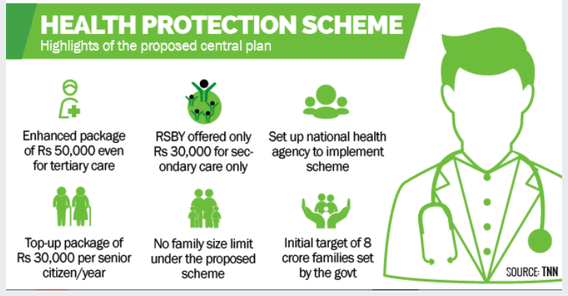
HEALTH & WELLNESS Center

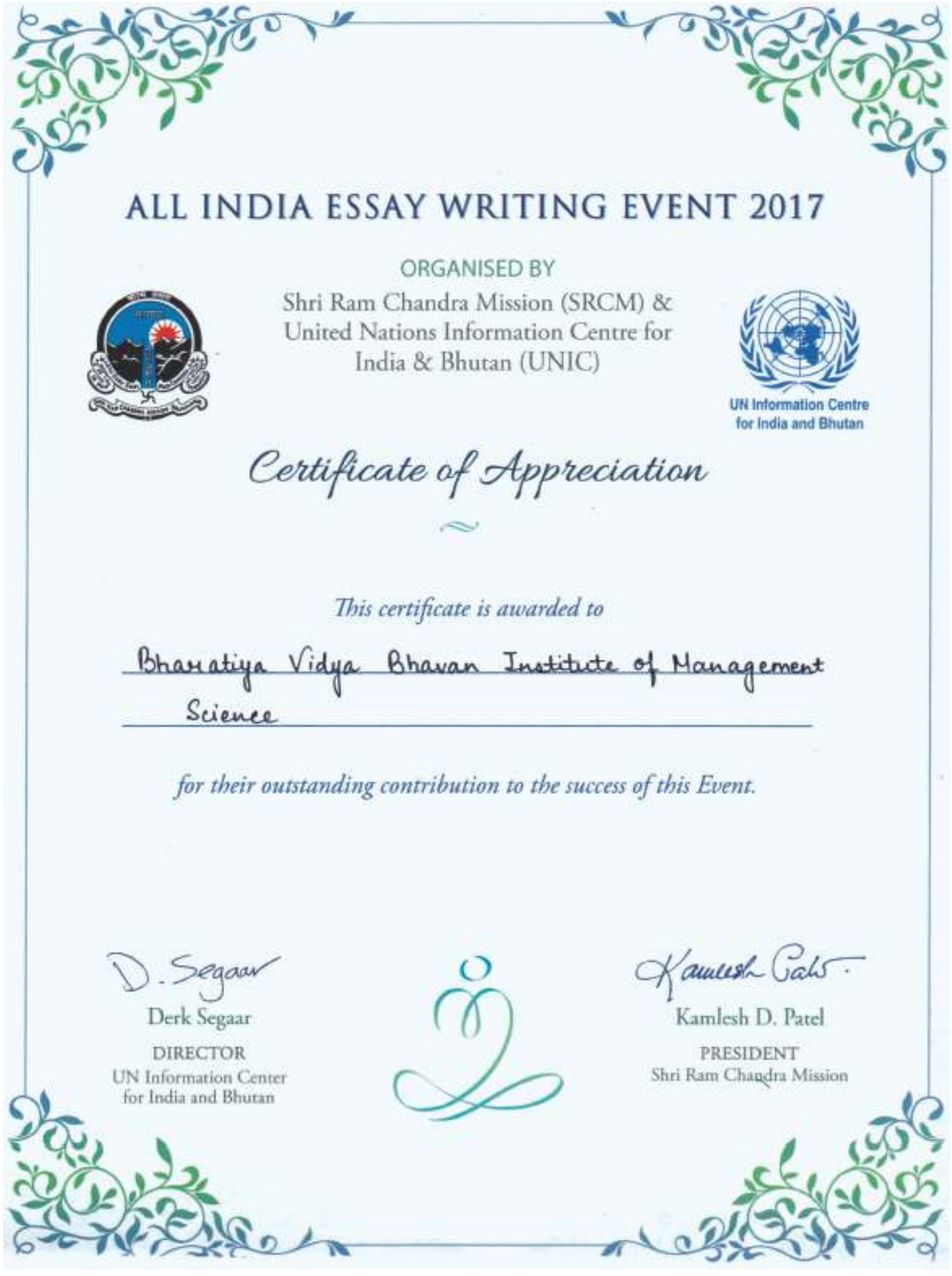
Universal Health coverage by 2022
Upgradation of existing district hospitals
24 New Government Medical college and hospitals
Tuberculosis (TB) patients will receive support at a rate of Rs.500 per month

TELE MEDICINE



PLANS to eliminate
KALA-AZAR AND FILARIASIS BY 2019
LEPROSY BY 2018
MEASLES BY 2020
TUBERCULOSIS BY 2025
AND ALSO…REDUCE INFANT MORTALITY RATE FROM 39 IN 2014 TO 28 BY 2019
AND MATERNAL MORTALITY RATE FROM 167 in 2011-13 to 100 by 2018-2020
Steps towards a consolidated Electronic Health Record (EHR) in the country by launch of smart health cards.
Pradhan Mantri Fasal Bima Yojana increased spending by Rs 13,240 crore
Crop area insurance increased from 30% to 40%.
The public sector insurance companies would be merged into one major unit.





ALL INDIA ESSAY WRITING EVENT 2017

ORGANISED BY

Shri Ram Chandra Mission (SRCM) & United Nations Information Centre for India & Bhutan (UNIC)

UN Information Centre for India and Bhutan

Certificate of Appreciation

This certificate is awarded to

Bharatiya Vidya Bhavan Institute of Management Science

for their outstanding contribution to the success of this Event.

D. Segaar
Derk Segaar
DIRECTOR
UN Information Center for India and Bhutan

Kamlesh D. Patel
PRESIDENT
Shri Ram Chandra Mission

The event was coordinated by Prof. Swati Basu